



TASMANIA MINES LIMITED

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23 October 2013

The Manager
Australian Stock Exchange Limited
GPO Box 100A
Hobart TAS 7001

Subject: September 2013 – Quarterly Activities Report

Dear Sir,

During the quarter, production of dense medium magnetite for use in coal washeries continued and iron ore fines for steelmaking.

Mining

Mining from Kara No. 1 continued during the period with 94,919 tonnes of ore mined from the Kara No. 1 pit and delivered to the concentrator plant stockpiles. In addition, 113,560 tonnes of overburden was removed.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Ore Production</u> <u>Tonnes</u>
30 September 2013	94,919
30 June 2013	101,450
30 September 2012	102,654

Milling Operation

During the period, the concentrator plant treated 99,533 tonnes. A total production of 44,200 tonnes of iron ore fines and 10,600 tonnes of dense medium magnetite were achieved.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Scheelite</u> <u>Tonnes</u>	<u>WO3</u> <u>Content</u> <u>%</u>	<u>Dense Medium</u> <u>Magnetite</u> <u>Tonnes</u>	<u>Iron Ore</u> <u>Fines</u> <u>Tonnes</u>
30 September 2013	22	74	10,400	44,200
30 June 2013	7	73	50,636	0
30 September 2012	5	74	35,969	0

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Sales

Sales during the period were 45,621 tonnes of dense medium magnetite for use in coal washeries and 44,166 iron ore fines for steelmaking.

Comparative sales figures are as follows:

<u>Period Ended</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Iron Ore Fines Tonnes</u>	<u>Scheelite M.T.U.</u>
30 September 2013	45,621	44,166	0
30 June 2013	39,736	0	1,885
30 September 2012	46,889	0	0

Exploration

No exploration was carried out during the quarter.

Yours faithfully,
Tasmania Mines Limited



K.J. Broadfoot
Company Secretary