



# TASMANIA MINES LIMITED

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**22 January 2015**

The Manager  
Australian Stock Exchange Limited  
GPO Box 100A  
Hobart TAS 7001

**Subject: December 2014 – Quarterly Activities Report**

Dear Sir,

During the quarter, production of dense medium magnetite for use in coal washeries continued.

## Mining

Mining from Kara No. 1 continued during the period with 158,735 tonnes of ore mined from the Kara No. 1 pit and delivered to the concentrator plant stockpiles. In addition, 115,583 tonnes of overburden was removed.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Ore Production</u> <u>Tonnes</u>
31 December 2014	158,735
30 September 2014	99,974
31 December 2013	106,565

## Milling Operation

During the period, the concentrator plant treated 145,942 tonnes. A total production of 62,180 tonnes of dense medium magnetite was achieved.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Scheelite</u> <u>Tonnes</u>	<u>WO3</u> <u>Content</u> <u>%</u>	<u>Dense Medium</u> <u>Magnetite</u> <u>Tonnes</u>	<u>Iron Ore</u> <u>Fines</u> <u>Tonnes</u>
31 December 2014	8	73	62,180	0
30 September 2014	7	73	61,213	0
31 December 2013	16	74	46,415	0

## Australian Stock Exchange Limited – Quarterly Activities Report

### Sales

Sales during the period were 51,644 tonnes of dense medium magnetite for use in coal washeries.

Comparative sales figures are as follows:

<u>Period Ended</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Iron Ore Fines Tonnes</u>	<u>Scheelite M.T.U.</u>
31 December 2014	51,644	0	1,833
30 September 2014	53,137	0	0
31 December 2013	50,158	0	3,146

### Exploration

There was no exploration drilling on the Kara Mine Lease during Q4 of 2014.

Yours faithfully,  
**Tasmania Mines Limited**



**K.J. Broadfoot**  
Company Secretary