



# TASMANIA MINES LIMITED

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**20 April 2015**

The Manager  
Australian Stock Exchange Limited  
GPO Box 100A  
Hobart TAS 7001

**Subject: March 2015 – Quarterly Activities Report**

Dear Sir,

During the quarter, production of dense medium magnetite for use in coal washeries continued.

## **Mining**

Mining from Kara No. 1 continued during the period with 89,752 tonnes of ore mined from the Kara No. 1 pit and delivered to the concentrator plant stockpiles. In addition, 206,408 tonnes of overburden was removed.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Ore Production Tonnes</u>
31 March 2015	89,752
31 December 2014	158,735
31 March 2014	90,822

## **Milling Operation**

During the period, the concentrator plant treated 98,334 tonnes. A total production of 68,706 tonnes of dense medium magnetite were achieved.

Comparative production figures are as follows:

<u>Period Ended</u>	<u>Scheelite Tonnes</u>	<u>WO3 Content %</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Iron Ore Fines Tonnes</u>
31 March 2015	3	73	68,706	0
31 December 2014	8	73	62,180	0
31 March 2014	17	73	55,151	0

## Australian Stock Exchange Limited – Quarterly Activities Report

### Sales

Sales during the period were 43,648 tonnes of dense medium magnetite for use in coal washeries.

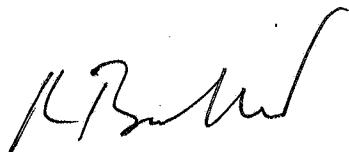
Comparative sales figures are as follows:

<u>Period Ended</u>	<u>Dense Medium Magnetite Tonnes</u>	<u>Iron Ore Fines Tonnes</u>	<u>Scheelite M.T.U.</u>
31 March 2015	43,648	0	0
31 December 2014	51,644	0	1,833
31 March 2014	56,754	0	0

### Exploration

There was no exploration drilling on the Kara Mine Lease during Q1 of 2015.

Yours faithfully,  
**Tasmania Mines Limited**



**K.J. Broadfoot**  
Company Secretary